

# The value of a recording is constantly changing

ow much is a recording worth to you? What's its value – both artistic and in monetary terms? This is something that's been brought into question quite starkly in recent years. Firstly, the increasing numbers of super-budget back-catalogue reissues – or even new recordings from the likes of Naxos – have caused many a buyer to pause a little longer before shelling out for a full-price disc. More recent still, the rapid developments in online music – first downloads, then streaming – have made most of the history of music available for free or at the very least through an astonishingly good value subscription model.

How things have changed. An industry colleague this week told me of the price to a record collector, back in 1963, of Herbert von Karajan's first Beethoven symphony cycle with the Berlin Philharmonic, issued by Deutsche Grammophon (the Ninth Symphony is the subject of this month's Classics Reconsidered - see page 108). The eight-LP set, when purchase tax was added on, cost £14 and 8 shillings (£14.40). At the time, the average British weekly wage was about £15. In the US it cost \$47.98 – about 40 per cent of the average weekly American wage at the time, but even so, still a very significant investment. (As indeed was DG's in making the recording – the label spent 1.5m Deutschmarks and had to sell at least 100,000 to break even. They need not have worried as, one decade on, it had sold 1 million copies.)

The set's just been remastered and handsomely packaged. You can now pick it up for about £45, less than a tenth of today's average weekly wage.

The situation today, however, is perhaps more nuanced that it first appears. It is, of course, an amazing advance for mankind that the great musical art of the world is now so affordably available to all. But at the same time, as so much has become free, there's been an increasing interest in recordings that do carry a premium price. The riposte to those cheaply packaged reissues are beautiful box-sets which enshrine a musician's output and present it as a cultural item of (literally) weight. As for new releases, the beautifully produced presentation of Cecilia Bartoli's annual 'concept album' - photos and essays adding context and understanding – increases the item's desirability, and sells in vast quantities (reaching well beyond the traditional 'classical enthusiast'). More recently, even vinyl has made a small but successful comeback, despite – or even because of – its greater cost.

It's not just physical items either: on the online front, higher-resolution and studio-master downloads are persuading many digital collectors that spending more is worth doing. And while music can essentially be streamed for free, committed listeners are beginning to see the benefit of paying for better quality, and uninterrupted, listening. At Qobuz, a streaming company we've formed a partnership with, nothing is free, but subscribers are offered lossless sound and access to an extensive catalogue that offers majors as well as many indies. It's encouraging that even in this potentially free-for-all music world, people who value recordings are still prepared to pay for them. Even if not quite in the same way as in 1963.

martin.cullingford@markallengroup.com



## THIS MONTH'S CONTRIBUTORS



Paganini's First Violin Concerto, the subject of this month's Collection, made a deep impression on

JEREMY NICHOLAS when he first heard it in his teens. 'Its gorgeous operatic themes and exuberant solo part remain irresistible, a seminal work and much recorded,' he says. 'Yet it rarely features in today's concert programmes.'



For **LINDSAY KEMP**, author of this issue's cover story, attending a recording session 'is not always the romantic

experience you thought it would be'. Luckily, this time around he felt 'a tingle of old-time excitement' watching Lang Lang record Mozart with Harnoncourt and the Vienna Philharmonic earlier this year in the Golden Hall of the Musikverein.



HARRIET SMITH first fell for Jean-Efflam Bavouzet's music-making when she encountered his ravishing solo

Ravel recordings a decade ago. Since then, she says, he has become 'a veritable one-man CD factory, yet the riches keep coming. Add to that an inquiring mind and an impish sense of humour and who could resist the chance to interview him?'

THE REVIEWERS Andrew Achenbach • Nalen Anthoni • Mike Ashman • Philip Clark • Alexandra Coghlan • Rob Cowan (consultant reviewer) • Jeremy Dibble • Peter Dickinson • Jed Distler • Duncan Druce • Adrian Edwards Richard Fairman • David Fallows • David Fanning • Iain Fenlon • Fabrice Fitch • Jonathan Freeman-Attwood Caroline Gill • Edward Greenfield • David Gutman • Lindsay Kemp • Philip Kennicott • Tess Knighton • Richard Lawrence • Ivan March • Ivan Moody • Bryce Morrison • Jeremy Nicholas • Christopher Nickol • Geoffrey Norris Richard Osborne • Stephen Plaistow • Peter Quantrill • Guy Rickards • Malcolm Riley • Marc Rochester • Julie Anne Sadie • Edward Seckerson • Pwyll ap Siôn • Harriet Smith • Ken Smith • David Patrick Stearns • David Threasher David Vickers • John Warrack • Richard Whitehouse • Arnold Whittall • Richard Wigmore • William Yeoman

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**EDITORIAL** 

Phone 020 7738 5454 Fax 020 7733 2325 email gramophone@markallengroup.co EDITOR AND PUBLISHER Martin Cullingford DEPUTY EDITOR Sarah Kirkup / 020 7501 6365 REVIEWS EDITOR Andrew Mellor / 020 7501 6367 ONLINE AND FEATURES EDITOR ames McCarthy / 020 7501 6366

SUB-EDITOR David Threasher / 020 7501 6370 ART DIRECTOR Dinah Lone / 020 7501 6689 PICTURE EDITOR Sunita Sharma-Gibson /

AUDIO EDITOR Andrew Everard EDITORIAL ADMINISTRATOR Libby McPhee THANKS TO Marija Đurić Speare, Hannah Nepil

EDITOR-IN-CHIEF James Jolly

Phone 020 7738 5454 Fax 020 7733 2325

SALES MANAGER Esther Zuke / 020 7501 6368 SENIOR SALES EXECUTIVE Luke Battersby / 020 7501 6373

SUBSCRIPTIONS AND BACK ISSUES

0800 137201 (UK) +44 (0)1722 716997 (overseas) subscriptions@markallengroup.com

PUBLISHING

GROUP BUSINESS DEVELOPMENT MANAGER Luca Da Re / 020 7501 6362

PUBLISHING EXECUTIVE Rachel Cramond / DIGITAL AND MARKETING DIRECTOR

DATA AND DIGITAL DEVELOPMENT

PRODUCTION DIRECTOR Richard Hamshere PRODUCTION MANAGER Ion Redmayne

CIRCULATION DIRECTOR Sally Boettcher /

SUBSCRIPTIONS MANAGER Chris Hoskins /

PUBLISHING DIRECTOR Siân Harrington CHAIRMAN Mark Allen

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## EDITOR'S CHOICE

The 12 most highly recommended recordings of the month

## FOR THE RECORD

The latest classical music news

















40

59

62

74

8



RECORDING OF THE MONTH 38

Benjamin Grosvenor's 'Dances'

**ORCHESTRAL** 

Abbado on screen and on disc from Lucerne; Nikolai Lugansky plays the Chopin concertos; Mahler from London and Copenhagen

REISSUES

Richard Osborne reviews two new box-sets that give different perspectives on Richard Strauss

**CHAMBER** 

Exploring Howells's violin works; Mozart piano concertos for five musicians; songs without words by 30 composers; three viola works from 1919

## INSTRUMENTAL

Howard Shelley plays Mendelssohn; Ricardo Gallén plays Sor; Steven Devine plays Rameau; Pierre-Laurent Aimard plays Bach

VOCAL 88

Haydn's The Creation from Brixen; Haydn's The Seasons from Paris; Beethoven's Missa solemnis from London; cathedral/college choir round-up

**OPERA** 98

Gluck from Václav Luks and George Petrou; Strauss's Elektra from Aix and Berlin; operatic rarities by Joncières, Verdi and Zamponi

REPLAY 104

Celebrating the Talich Quartet at 50; Kubelík's Bluebeard; remembering Alicia de Larrocha

106 **BOOKS** 

Examining music history and relevance through the prism of publishing; composer Eduardo Reck Miranda on his art and his processes

#### 112 GRAMOPHONE COLLECTION

Jeremy Nicholas chooses the best available recording of Paganini's First Violin Concerto

## **Teatures**

## LANG LANG & HARNONCOURT 10

An unlikely musical partnership they may be, but star pianist Lang Lang and veteran conductor Nikolaus Harnoncourt see eye to eye over Mozart

## BAVOUZET ON HAYDN-& MORE 16

Harriet Smith meets gregarious pianist Jean-Efflam Bayouzet to discuss recording Haydn's concertos

## TICCIATI TAKES ON SCHUMANN 20

James Jolly speaks to Robin Ticciati about tackling Schumann with his 40-year-old Scottish CO

## **GRAMOPHONE AWARDS 2014: CATEGORY SHORTLIST**

The top three discs in each of the 12 recording categories are finally revealed!

## SEASON PREVIEW

28

24

Gramophone's essential guide to the best live music-making around the world in 2014-15

#### THE MUSICIAN & THE SCORE 60

Conductor Harry Christophers enthuses to Lindsay Kemp about Handel's oratorio Jephtha

## **ICONS**

72

Philip Clark surveys the recordings and career to date of that most graceful of maestros, Seiji Ozawa

## CONTEMPORARY COMPOSERS

Richard Whitehouse admires the single-minded musical style of Augusta Read Thomas

#### CLASSICS RECONSIDERED 108

Peter Quantrill and Philip Clark revisit Karajan's recording of Beethoven's Ninth from 1962

## THE SPECIALIST'S GUIDE

Gavin Dixon recommends works with narrator

## LIVE LISTINGS

118

110

The best classical music concerts worldwide

### HIGH FIDELITY

121

Reviews of Cambridge Audio's new amplifiers and Schiit Audio's DAC

## LETTERS & OBITUARIES

130

**NEW RELEASES** 

134

## REVIEWS INDEX

136

## MY MUSIC

138

The writer Jilly Cooper on the unexpected joy of researching her musical novel Appassionata